



ATHENA INTELLIGENCE

DUE DILIGENCE
LAK3 Token

30 November 2024



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KEY RISK INDICATORS	YES/NO/NOT APPLICABLE	SCORE
Does the project have a well-defined use case or utility?	Yes	5/5
Are there any references to the company in business directories, commercial databases, official announcements, or similar sources of business information for the relevant sector(s)?	Yes	5/5
Is the list of shareholders/investors publicly disclosed?	Yes	2.5/5
Is the corporate structure unorthodox or unduly complex?	No	5/5
Is there an offshore element in the corporate structure?	No	5/5
Are the project's financial returns available from online research?	No	0/7
Is the project making a loss?	N/A	N/A
Are the project's assets publicly disclosed?	N/A	N/A
Have the project and its key individuals a proven track record of developing successful projects?	Yes	10/10
Have the project and its key individuals been mentioned in the media concerning illegal business practices or any negative or controversial context?	No	10/10
Is there any evidence that the project and its key individuals have been involved in litigation?	No	10/10
Is there any evidence that the project and its key individuals are listed on blacklists?	No	10/10
Is there any evidence that the project and its key individuals have been involved in credit or bankruptcy issues?	No	10/10
OVERALL RISK ASSESSMENT & TOTAL SCORE	LOW	72.5/100



EXECUTIVE SUMMARY

LAK3 token – \$LAK3 – is a blockchain-based project focused on transforming the global water economy and facilitating decentralized transactions and investments in water resources. Initially built on the Ethereum Blockchain, LAK3 now operates on its **native ecosystem**.

Launched in early 2023, the project was registered as **Lak3 Company SA** (Switzerland) in November 2023 and has since reportedly raised over **USD 12 million**.

Regarding management, it was co-founded by **Jean-Hugues Gavarini, Xavier Pouteau, and Sebastien Kvot**, three experienced executives from the water industry.

LAK3 and its management have an **overall positive reputation**. Since its launch, the project has been selected for the Blockchain for Good Alliance Web3 Oscar awards and developed partnerships with renowned entities.

According to our review of Lak3 Company SA and its management have not been involved in any civil or criminal litigation. We can also confirm that they have not been featured on anti-money laundering lists, debarment lists, prohibitive lists, or international sanctions.

Based on the above elements, Athena Intelligence has assessed LAK3 as an **overall low risk**.



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PROFILE

LAK3 token is the real-world asset of the LAKE ecosystem, enabling decentralized transactions and investments in water resources while offering to bypass the traditional direct water consumer supply chain. Their supply chain model, “Spring to Consumer,” allows consumers to select various water sources and directly deliver them to their doorstep, thus removing traditional peers such as importers and retailers.¹

Since the project’s launch in early 2023, it has been registered in November 2024 as Lak3 Company SA in Geneva, Switzerland, where its headquarters are based.²

Regarding tokenomics, the project has a fixed supply of 950 million \$LAK3 tokens. These are separated into 30% for rewards and community, 20% for treasury and reserve, 10% for private sale, 10% for pre-sale, 10% for exchanged liquidity, 6% for the project’s teams, 5% for development, 5% for marketing partnerships, 2.5% for advisors early-contributors, and 1.5% for early investors.

The project has reportedly secured USD 3 million of investment with its first round in early 2024 and USD 9.4 million for its second round in August of the same year.³ Although not all investors are disclosed, LAK3 reportedly benefited from the Swiss financial institution consultant Artaize Invest⁴, the French venture capital firm EMB⁵, and Michel Audeban⁶, the Managing Director of the French asset management Gemway Assets.⁷

You may note that on the day of this report, \$LAK3 isn’t traded on any exchange.

¹ files.lak3.io/LAKE_Whitepaper.pdf

² zefix.ch/en/search/entity/list/firm/1614727

³ prnewswire.com/in/news-releases/blockchain-for-good-alliance-hosts-web3-oscar-celebrating-innovators-advancing-uns-sustainable-development-goals-302305827.html

⁴ zefix.ch/fr/search/entity/list/firm/1576526

⁵ emb.vc

⁶ linkedin.com/in/michel-audeban-6852b51

⁷ linkedin.com/company/gemway-assets
startupticker.ch/en/news/lak3-secures-12-4m-to-disrupt-the-water-economy



MANAGEMENT

LAK3's management team includes its three co-founders: Jean-Hugues Gavarini (CEO), Xavier Pouteau (CBO), and Sebastien Kvot (CLO).⁸

They are supported by Laetitia Berthet (COO) and Aymar de Talhouet (CFO).

You may note that the project also has three Managers⁹ and 11 Board Members.¹⁰

Jean-Hugues Gavarini – Co-Founder and Chief Executive Officer

He co-founded LAK3 and is its CEO. In addition, Mr. Gavarini has worked as CEO of the French natural spring water company Laniakea Waters (since 2018). Before, he worked in the luxury and apparel sector focused on sales, including as the Director of Mellow Yellow (2007-2009), the Commercial Director of Gerard Darel (2005-2006), and the Area General Manager of Acqua di Parma (1994-1999). He also founded his apparel brand, C. Petula, in 2010, where he worked until 2015.¹¹

Xavier Pouteau – Co-Founder and Chief Business Officer

He co-founded LAK3 and is its CBO. In addition, Mr. Pouteau co-founded Laniakea Waters and is still involved in the company. Before, he held minor positions as an Assistant Trader and Broker. Xavier Pouteau graduated in Market Finance and Risk from the ESCM School of Business Management, France.¹²

⁸ lak3.io

⁹ Jacques Chastenet (Resources), Julien Goron (Supply Chain), and Malick Diagne (Logistics).

¹⁰ Nicolas Beau, Louis de Meckenheim (also Administrator), Sylvain Geron, Guillaume Pahud, Eric Gaulle, Clement Milliat, Jean-Daniel Duhem, Christophe Pigato, Jean-Edouard Bourgois, Quentin Nigi, and Patrizio Miceli.

¹¹ [linkedin.com/in/jean-hugues-gavarini-1328a9147](https://www.linkedin.com/in/jean-hugues-gavarini-1328a9147)

¹² [linkedin.com/in/xavier-pouteau-a3851051](https://www.linkedin.com/in/xavier-pouteau-a3851051)



Sebastien Kvot – Co-Founder and Chief Legal Officer

He co-founded LAK3 and is its CLO. In addition, Mr. Kvot co-founded Laniakea Waters with Xavier Pouteau and founded Odecia, a firm specialized in consulting procurement of requests for proposals, in 2017. He graduated in Project Management from CY Cergy Paris University, France.¹³

Laetitia Berthet – Chief Operating Officer

She is LAK3's COO. Before, Ms. Berthet worked as an Account Manager for Sojern, a US-based digital marketing platform focused on the travel and tourism industry. She graduated in Communication Strategies and Media Planning from the INSEEC Business School, France.¹⁴

Aymar de Talhouet – Chief Financial Officer

He is LAK3's CFO. In addition, Mr. de Talhouet has been Group Deputy CFO at the integrated service provider Derichebourg Multiservices since 2014. He graduated in Business and Finance from NEOMA Business School, France.¹⁵

CORPORATE STRUCTURE

Lak3 Company SA – Switzerland

NAME	Lak3 Company SA (CHE-153.557.939)
INCORPORATION DATE	27.11.2023 – Active
MANAGEMENT	Jean-Hugues Gavarini – President Louis de Meckenheim d'Artaize – Administrator Xavier Pouteau – Administrator

¹³ [linkedin.com/in/sebastienkvot](https://www.linkedin.com/in/sebastienkvot)

¹⁴ [linkedin.com/in/laetitia-berthet-a1139753](https://www.linkedin.com/in/laetitia-berthet-a1139753)

¹⁵ [linkedin.com/in/aymar-de-talhouet-896467](https://www.linkedin.com/in/aymar-de-talhouet-896467)



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SHAREHOLDERS	N/A
ADDRESS	Rue Merle-d'Aubigne 24, C/O Louis de Meckenheim d'Artaize, 1207, Geneva, Switzerland
MAIN ACTIVITIES	Sales and distribution of natural resources

Lak3 Company SA was incorporated on 27 November 2023 in Geneva, Switzerland. Jean-Hugues Gavarini (President), Louis de Meckenheim d'Artaize, and Xavier Pouteau (Administrators) manage the company.¹⁶

Lak3 Company's shareholders or financial statements have not been disclosed by the Swiss Geneva Canton corporate register. However, the company has a share capital of CHF 101,787, with a paid-up capital of CHF 60,000.

REPUTATION

LAK3 has a positive reputation. In 2024, the project was nominated amongst the top 10 by the Blockchain for Good Alliance Web3 Oscar awards.

Moreover, it also developed partnerships with the English Premier League football club Wolverhampton Wanderers FC, the premium water sources Sembrancher (Switzerland) and Zilia (Corsica), and venture capital firms Artaize Invest and EMB Venture Capital.¹⁷

Regarding social media, LAK3 is quite active on X, with over 45,000 followers.¹⁸ Most comments received are positive, although asking when the project will be listed on exchanges.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Do the project and its key individuals have any discernible media profile in the general or specialized press?	Yes

¹⁶ uid.admin.ch/Detail.aspx?uid_id=CHE153557939

¹⁷ startupticker.ch/en/news/lak3-secures-12-4m-to-disrupt-the-water-economy

¹⁸ x.com/lake_lak3



KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Have the project and its key individuals been mentioned in the media concerning illegal business practices (money laundering, corruption, tax evasion, fraud, misappropriation of public property, etc.) or any negative or controversial context?	No

LITIGATION

Athena Intelligence has conducted litigation checks on LAK3 and its management to determine whether they have been involved in civil or criminal lawsuits.

We have not identified any litigations related to them.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Has the project been involved in litigation as a claimant or plaintiff?	No
Have the project's key individuals been involved in litigation as a claimant or plaintiff?	

SANCTIONS & WATCH LISTS

Athena Intelligence reviewed approximately 700 global records comprising official anti-money laundering lists, international sanctions, debarment lists, and prohibitive lists. LAK3 and its management are not on these lists or sanctions.

The consulted lists include, among others, the Specially Designated Nationals and Blocked Persons list ("SDN List") and all other sanctions lists administered by OFAC, all US-related issued sanctions, also at the state level; all UN/WorldBank/IMF Watchlists and Sanctions, all EU, Sanctions, including national states financial ministry sanctions, all LATAM and Asian continent watch lists.



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KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Has the project been listed in any international regulatory blacklists?	No
Have the project's key individuals been listed on any international regulatory blacklists?	