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DUE DILIGENCE
Boss Info AG Token

17 July 2023



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KEY RISK INDICATORS	YES/NO/NOT APPLICABLE	SCORE
Does the project have a well-defined use case or utility?	Yes	2/4
Are there any references to the company in business directories, commercial databases, official announcements, or similar sources of business information for the relevant sector(s)?	Yes	2.5/5
Is the list of shareholders/investors publicly disclosed?	No	1/5
Is the corporate structure unorthodox or unduly complex?	Yes	1/6
Is there an offshore element in the corporate structure?	No	3/6
Are the company's financial returns available from online research?	Yes	3.5/7
Is the company making a loss?	No	3.5/7
Are the assets of the company publicly disclosed?	No	5/10
Have the company and its key individuals a proven track record of developing successful projects?	No	5/10
Have the company and its critical individuals been mentioned in the media about illegal business practices or any negative or controversial context?	No	10/10
Is there any evidence that the company and its key individuals have been involved in litigation?	No	5/10
Is there any evidence that the company and its key individuals are listed on blocklists?	No	10/10
Is there any evidence that the company and its key individuals have been involved in credit or bankruptcy issues?	No	10/10
OVERALL RISK ASSESSMENT & TOTAL SCORE	MODERATE	61.5/100



EXECUTIVE SUMMARY

Boss Info AG's token ('BOSS') is an ERC-20 equity coin launched in 2021 as part of a **share tokenization** initiative by the Swiss digital solutions provider, Boss Info AG. BOSS operates on Ethereum technology and **grants shareholder rights to registered owners.**

Incorporated in 1999, Boss Info AG is the parent entity behind BOSS's corporate structure. **Simon Boss** is its founder and chairman and claims to be its primary shareholder on his LinkedIn profile. Boss Info AG oversees **13 subsidiaries and branches across various countries**, including Germany, Greece, the Philippines, Spain, and Switzerland.

While BOSS has already been trading for two years at the time of writing, **several red flags have been identified.** Specifically, the project **lacks a whitepaper**, which might raise transparency concerns. Moreover, the largest token holder currently possesses nearly **77% of the total supply**, which might create apprehensions regarding the project's implemented security measures. There is also **no publicly available information regarding the identity of BOSS holders.**

You may note that **full identity disclosure** and registration are required for BOSS holders to access shareholder benefits such as dividends and company voting rights. However, **Boss Info AG reserves the right to modify these regulations at its discretion** and **can waive the registration process for select investors.** Additionally, the protocol provider has implemented measures to **enable state authorities to intervene and transfer tokens without holder permission under "exceptional" circumstances.** Should this occur, it could raise concerns about the potential **loss of investor anonymity**, often highly valued in cryptocurrency investments. It also leaves room for the **possibility of token seizure.**

There is **no evidence that BOSS token has been audited**; however, Boss Info AG's 2022 and 2021 financial statements were audited by Gfeller+Partner, a federally approved Swiss financial services firm. They showed a **profit of CHF 440,000 in 2022** – compared to a loss of CHF 440,000 in 2021. The statements also indicated a **35% increase in overall debt** during this period. You may note that there are no publicly available auditor reports for the years before 2021.



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Regarding social standing, BOSS token has an **inexistent reputation** with no press coverage or social media engagement. Furthermore, Boss Info AG **maintains a neutral to positive image within online sources by publishing information about its operations rather than relying on third parties**, customer feed, or social engagement.

Regarding legal proceedings, while no litigations have been found related to BOSS token, Athena Intelligence has identified one ongoing Court case involving Boss Info AG. The company is **one of the many claimants against Vyera Pharmaceuticals LLC in a US bankruptcy Court**. Vyera Pharmaceuticals LLC (Switzerland) is facing multiple lawsuits related to securities fraud, anti-competitive conduct, antitrust complaints, and investor fraud.

BOSS token, Boss Info AG, its related companies, and senior management do not feature on international sanctions or watch lists.

Based on the above elements, Athena Intelligence has assessed BOSS as an **overall moderate risk**.



PROFILE

BOSS is a security token on the Ethereum blockchain representing one share in Boss Info AG. Registered owners are granted standard shareholding privileges, including dividends and company voting rights.

Boss Info AG is a Swiss business solutions provider for SMEs, incorporated in 1999,¹ that specializes in a wide range of ICT services, cloud solutions, and consulting, focusing on digitizing business processes.² It is headquartered in Farnern, Switzerland, and maintains seven offices across the country and international offices in Germany, Greece, the Philippines, and Spain.

Boss Info AG holds various licenses associated with IT provision; it is reportedly a certified Oracle gold partner, an official Microsoft partner, a 4D gold partner, and a Redfaire International alliance partner.

Simon Boss is the founder, Chairman³ and claims on his LinkedIn profile to be the primary shareholder of Boss Info AG. The company's CEO since April 2023 is Yves-Alain Dufaux.⁴

Of note, Joaquina Boss-Sirera is referenced in the corporate register as having held shares in the company as far back as 2001.⁵ Nevertheless, historical shareholder information and details about the current owners are lacking.

In the summer of 2021, Boss Info AG collaborated with the Swiss fintech firm Mt Pelerin,⁶ Swiss law firm Lenz & Staehelin,⁷ and Swiss token issuance company Aktionariat⁸ to digitize all of its 10.5 million shares and create 10.5 million BOSS tokens using the ERC-20 standard. The initial token offering was extended to employees and private investors.

US blockchain data explorer Bitquery said the first token transfer occurred on 14 June 2021. By the

¹ zefix.ch/en/search/entity/list/firm/450692

² bossinfo.com/en

³ bossinfo.com/team/sb/?lang=en

⁴ shab.ch/shabforms/servlet/Search?EID=7&DOCID=1005715204

⁵ be.chregister.ch/cr-portal/auszug/auszug.xhtml?uid=CHE-105.004.543

⁶ developers.mtpelerin.com/v/bridge-protocol/bridge-protocol/overview

⁷ lenzstaehelin.com/news-insights/deals-cases/dealscases-detail/boss-info-obtains-cmta-certification

⁸ token-information.com/investment-in-share-tokens-aktionariat-ag-show-the-way



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autumn of 2022, 350,000 new BOSS tokens were reportedly listed on the Taurus TDX Investor Platform, a Swiss asset and tokenized securities trading site.⁹ This offering was accessible to a broader audience for CHF 9.75 per token. However, investors had to buy at least ten tokens and make their purchases in increments of 10.

This general sale was only extended to permanent Swiss residents and involved geofencing measures that restricted access for potential buyers from the USA, any territory sanctioned by the EU, Switzerland, the UN, or the USA, and any country where token issuance is illegal.

At the time of writing, the offering on Taurus TDX is closed, and prospective investors can only purchase BOSS by linking a crypto wallet to the Brokerbot widget provided by Aktionariat.

You may note that BOSS token lacks a whitepaper; it only has a formal document outlining its tokenization and registration regulations.¹⁰

On 22 September 2022, Boss Info AG announced that it obtained CMTA certification with legal assistance from Lenz & Staehelin, allegedly confirming that their tokens complied with industry standards and aligned with Swiss law.¹¹

The maximum token supply is 10,650,100 by Swiss regulations, where one token necessarily equals one share.

At the time of writing, the BOSS token price is \$11.28 (USD) with a total market capitalization of \$118,454,133 and 165 holders. The largest holder currently possesses nearly 77% of the total supply.

The contract address is 0x2e880962a9609aa3eab4def919fe9e917e99073b. Following the null address, the first token holder, assumed to be the creator address, has been identified as

⁹ investor.t-dx.com/iv/promotions/21637c03-2941-422b-a4c4-bcf5378ddb01/about-us

¹⁰ bossinfo.com/wp-content/uploads/Boss_Info_AG-Registration_Regulations-CMTA_compati-%20ble_220524_signiert-1.pdf

¹¹ cmta.ch/certification/cmta-tokenized-shares-certification



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0xe9C1d2c6C128308Eabe632C5Dc3785e72E2DEdC9.¹²

Currently, it cannot be confirmed whether token ownership has been renounced. While some details about the contract address are unavailable according to our review, some online sources suggest that the contract is possibly a closed-source one – which could explain the lack of transparency.¹³

Boss Info AG claims¹⁴ they have openly published both the proxy and logic smart contracts, implying that the smart contract is open-source. Athena Intelligence can confirm that the contract source codes have been openly published and are readily viewable on Etherscan.

Note that neither Boss Info AG, its subsidiaries, nor any firms associated with the share tokenization are registered as insurance intermediaries with the FINMA, the Swiss financial authority.¹⁵ However, as stated on their website, Athena Intelligence can confirm that Mt Pelerin Group SA, the protocol provider for BOSS, is registered as a Self-Regulatory Organization at the FINMA.

Prospective investors should consider the implications for anonymity in the tokenomics of BOSS and the rights reserved by both the company and protocol provider regarding the distribution of shareholder rights and asset control.

Boss Info AG imposes various conditions on recognizing shareholder rights as part of their tokenization regulations.¹⁶ To be eligible for shareholder benefits such as dividends or company voting rights, token holders must register or forfeit their privileges to the company. Registration necessitates full identity disclosure, including name, residence, date of birth, nationality, contact details, OECD bank account details, and copies of official identity documents.

However, it is worth noting that the company reserves the right to register shareholders on their behalf and waive the above requirements if they are “satisfied” through alternative means that the holder

¹² etherscan.io/address/0xe9c1d2c6c128308eabe632c5dc3785e72e2dedc9

¹³ honeypot.is/ethereum?address=0x2e880962a9609aa3eab4def919fe9e917e99073b

¹⁴ bossinfo.com/wp-content/uploads/Boss_Info_AG-Registration_Regulations-CMTA_compati-%20ble_220524_signiert-1.pdf

¹⁵ finma.ch/en/authorisation/insurance-intermediaries/vermittlerportal/suche

¹⁶ bossinfo.com/wp-content/uploads/Boss_Info_AG-Registration_Regulations-CMTA_compati-%20ble_220524_signiert-1.pdf



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meets the conditions. Although the exact approach for making this determination is not specified, the regulations emphasize that the identity procedures outlined “do not limit the powers and rights” of the company as defined in the articles of association and applicable laws. Of note, the company retains the authority to modify any of the regulations regarding BOSS at any time without prior notice.

In an interview for a blog post on Boss Info AG’s website, Simon Boss highlighted how BOSS protocol’s “Allowlisting” feature supposedly gives the company the power to invalidate and reissue tokens in situations like losing a personal key.¹⁷

It is also noteworthy that, in pursuit of regulatory compliance, Mt Pelerin has integrated certain features into the protocol behind BOSS that would allow state authorities to transfer tokens from one address to another in “exceptional” circumstances – such as lost keys, legal constraints, or locked assets.¹⁸

Nonetheless, it is essential to mention that after undergoing a security audit in 2019 and implementing responsive adaptations, Mt Pelerin’s system had no security concerns. Furthermore, they currently maintain an ongoing bug bounty program.¹⁹

You may note that BOSS tokens can be purchased through CHF bank transfers and in exchange for Ethereum (ETH) or CryptoFrancs (XCHF). However, BOSS can only be sold in exchange for XCHF, unlike the typical process of selling regular shares for fiat currency.²⁰

CORPORATE STRUCTURE

While the BOSS token project’s corporate structure remains unclear, information about Boss Info AG and its subsidiaries is available.

Boss Info AG is registered in Farnern, Switzerland.²¹

¹⁷ bossinfo.com/kapitalerhoehung-mittels-tokenisierung

¹⁸ developers.mtpelerin.com/v/bridge-protocol/bridge-protocol/overview

¹⁹ immunefi.com/bounty/mtpelerin

²⁰ bossinfo.com/en/about-us/token/#faq

²¹ zefix.ch/en/search/entity/list/firm/450692



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According to its latest publicly available auditor’s report from 2022, Boss Info AG has three subsidiaries: bossinfo.ch AG, Boss Info Hellas SA, and bossinfo.com AG. Of note, the company reportedly has branches in Switzerland, Germany (SwissBear IT GmbH), the Philippines (Full Speed Systems AG), and Spain (Full Speed Systems Spain SL). These branches have been primarily acquired through takeovers, aligning with the company’s “clear acquisition strategy” to offer customers a holistic service.

All branches are confirmed in corporate registers except the Filipino one, allegedly part of Full Speed Systems AG until Boss Info AG’s takeover in 2021.

According to an autumn 2022 investor memorandum, there have been 17 takeovers since the company’s inception; of these, 13 have been documented and confirmed in the Swiss Bern Canton corporate register, while details of the remaining four takeovers are only substantiated by media reports and company statements.²²

In recent years, takeovers of e-support AG and Full Speed Systems AG in 2021, Step Ahead Schweiz-Team and pmc Informatik AG in 2020, and profinance.ch AG and Daneco AG in 2019 were all specifically announced on the company blog. The Swiss corporate register confirms these takeovers, except for Step Ahead Schweiz-Team.

SWITZERLAND

Boss Info AG

NAME	Boss Info AG (CHE-105.004.543) <u>Formerly:</u> Boss Info Holding AG (until 05.07.2021) Boss Info GmbH (until 09.03.2001)
DATE OF INCORPORATION	19.02.1999 – Active

²² computerworld.ch/business/kmu/boss-info-baut-navision-center-1267056.html
computerworld.ch/business/business-it/in4u-tritt-erp-an-boss-info-ab-1290857.html
itreseller.ch/Artikel/91435/Boss_Info_uebernimmt_Team_von_Step_Ahead_Schweiz.html
itreseller.ch/Artikel/57195/Boss_Info_kauft_Dynamics-NAV-Bereich_von_Intus_Datadesign.html



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ADDRESS	Tannackerstrasse 3, 4539 Farnern, Switzerland
MANAGEMENT	Simon Boss – President Yves-Alain Dufaux – CEO Joaquina Boss-Sirera – Director Peter Marending – Director Rolf Roth –Director
SHAREHOLDERS	N/A
MAIN ACTIVITIES	Comprehensive IT solutions, including software provision, consultancy services, and digitization

Boss Info AG,²³ incorporated in February 1999, is registered in Farnern, Switzerland, and is the ultimate parent company.

Simon Boss is President, alongside Yves-Alain Dufaux as CEO, Joaquina Boss-Sirera, Peter Marending, and Rolf Roth as Directors. Boss Info AG’s website references Jürgen Krotzinger as CFO, André Schmid as CSO, and Urs Walde as COO. However, these designations are not reflected in the corporate register.

While Simon Boss identifies himself as the primary shareholder of Boss Info AG on his LinkedIn profile,²⁴ the identities of Boss Info AG’s shareholders are not publicly disclosed.

Regarding financial performance, Boss Info AG has published financial statements for 2021 and 2022 that were audited by Gfeller+Partner, a Swiss accounting firm licensed by the Federal Audit Oversight Authority.²⁵ Besides this, Boss Info AG has provided a summary table showing consolidated accounting comparisons from 2015 to 2022; however, these lack an accompanying auditor’s report.

Although lacking official auditing, the consolidated multi-year accounts showed a steady profit trend from 2015 to 2020, ranging between CHF 500,000 and CHF 1.6 million, with an average profit of approximately

²³ zefix.ch/en/search/entity/list/firm/450692

²⁴ linkedin.com/in/simon-boss-709509129

²⁵ fer.ch/das-konzept/groessenkriterien



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CHF 1 million. Of note, the company made a profit of CHF 440,000 in 2022 but lost the same amount in 2021.

The consolidated audited financial statements showed that in 2021, the company's short-term debt increased by roughly 25% from CHF 13.2 million to CHF 16.7 million, although long-term debt decreased from CHF 7.5 million to CHF 6.7 million. This trend persisted in 2022 as short-term debt rose to CHF 22.5 million, accompanied by an increase in long-term debt to nearly CHF 9 million.

The 2022 audited financial statements report indicated that despite the company's return to profitability, it held an overall debt totaling approximately CHF 31.5 million. Additionally, the company had assets valued at CHF 34 million; however, a substantial portion, CHF 19 million, were classified as intangible assets. The reports did not specify the nature of these assets.

bossinfo.ch AG

NAME	Bossinfo.ch AG (CHE-105.996.271) <u>Formerly:</u> Boss Info AG (until 05.07.2021) Dialcom AG EDV-Organisation und Beratung Realeyez AG
DATE OF INCORPORATION	15.03.1984 – Active
ADDRESS	Tannackerstrasse 3, 4539 Farnern, Switzerland
MANAGEMENT	Simon Boss – President Joaquina Boss-Sirera – Director Rolf Roth – Director
SHAREHOLDERS	N/A
MAIN ACTIVITIES	Provision of advice, development, and training in the IT sector



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bossinfo.ch AG,²⁶ incorporated in March 1984 and registered in Farnern, Switzerland, acts as the primary entity in Switzerland. While Dialcom AG EDV-Organisation und Beratung and Realeyez AG are listed as previous names of bossinfo.ch AG, only one document related to the change from Realeyez AG to Boss Info AG in June 2006 could be identified. Other sources indicate that Realeyez was an independent company acquired by Boss Info AG, and Dialcom is the former name of Realeyez.

Simon Boss is President, with Joaquina Boss-Sirera and Rolf Roth as Directors. Boss Info AG's website presents Yves-Alain Dufaux as CEO, Panagiotis Florias as CFO, Erich Lötscher as COO, and Christian Zimmermann as CIO. However, these designations are not reflected in the corporate register.

No publicly available information regarding shareholders or financial statements about bossinfo.ch AG exists.

bossinfo.com AG

NAME	bossinfo.com (CHE-108.428.477) <u>Formerly:</u> Complete Speed Systems AG (until 31.05.2022)
DATE OF INCORPORATION	01.02.1996 – Active
ADDRESS	Bahnhofstrasse 7A, 6210 Sursee, Switzerland
MANAGEMENT	Simon Boss – Director
SHAREHOLDERS	N/A
MAIN ACTIVITIES	Provision of general IT services

Incorporated in February 1996 and registered in Sursee, Switzerland, bossinfo.com AG²⁷ focuses on Enterprise Resource Planning ('ERP'), providing integrated business software platforms. bossinfo.com AG

²⁶ zefix.ch/en/search/entity/list/firm/44681

²⁷ zefix.ch/en/search/entity/list/firm/370134



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was formerly named Full Speed Systems AG before it was reportedly renamed in 2022.

Simon Boss is the sole Director. Boss Info AG's website lists Andreas Böckli as CEO of bossinfo.com and Roland Rüegg as CIO. Furthermore, according to a Boss Info corporate presentation, Urs Liechti is co-owner of the company.²⁸ However, none of the above information could be corroborated through corporate registers.

No publicly available information regarding shareholders or financial accounts about bossinfo.com AG exists.

FOREIGN ENTITIES

Boss Info Hellas SA – Greece

NAME	Boss Info Hellas (145617930000) ²⁹
DATE OF INCORPORATION	15.03.2018 – Active
ADDRESS	Amerikanikou Erythrou Stavrou 142, 65201 Kavala, Greece
MANAGEMENT	Panagiotis Florias – President Angela Florias – Vice-President Eleni Kitsa Floria – Board Member
SHAREHOLDERS	N/A
MAIN ACTIVITIES	Provision of computer application services

Boss Info Hellas SA³⁰ was incorporated in March 2018 in Kavala, Greece.

Panagiotis Florias, Angela Florias, and Eleni Kitsa Floria are President, Vice-President, and Board Member. Of note, this differs from materials provided by Boss Info AG, which only named Ioannis Karadimitriou as

²⁸ bossinfo.com/wp-content/uploads/BI_Corporate-Presentation_EN_07_23.pdf

²⁹ Original version: ΑΝΩΝΥΜΗ ΕΤΑΙΡΕΙΑ ΠΑΡΟΧΗΣ ΥΠΗΡΕΣΙΩΝ ΠΛΗΡΟΦΟΡΙΚΗΣ BOSS INFO HELLAS

³⁰ publicity.businessportal.gr/company/145617930000



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CEO and Eleftherios Mariopoulos as CAO.

Regarding financial performance, Boss Info Hellas had profits of EUR 62,133 in 2022 – and EUR 37,687 in 2021.

SwissBear IT GmbH – Germany

NAME	SwissBear IT GmbH
DATE OF INCORPORATION	11.05.2018 – Active
ADDRESS	Kemperplatz 1, 10785, Berlin, Germany
MANAGEMENT	Marcel Josef Merz – Managing Director (since 16.09.2022) <u>Formerly:</u> Steven Hertel – Managing Director (until 10.10.2022)
SHAREHOLDERS	Complete Speed Systems AG (Switzerland) – 100%
MAIN ACTIVITIES	Provision of consulting and computer science services

SwissBear IT GmbH³¹ was incorporated in May 2018.

Marcel Merz serves as Managing Director, succeeding Steven Hertel in October 2022. Full Speed Systems AG is the sole shareholder of SwissBear IT. You may note that any materials from Boss Info AG did not corroborate Mr. Merz’s position.

Regarding financial performance, SwissBear had assets and liabilities of EUR 1,122,167 – EUR 662,185 in 2020.

³¹ [unternehmensregister.de](https://www.unternehmensregister.de)



Complete Speed Systems Spain SL – Spain

NAME	Complete Speed Systems Spain SL (B93687549)
DATE OF INCORPORATION	13.05.2019 – Active
ADDRESS	Alameda de Colón 30, 29001, Malaga, Spain
MANAGEMENT	Nicole Marie Garsia Connor – Manager (since 06.14.2022)
SHAREHOLDERS	N/A
MAIN ACTIVITIES	Provision of consulting and computer science services

Complete Speed Systems Spain SL³² was incorporated in May 2019 in Malaga.

Nicole Marie Garsia Connor³³ is the sole Manager. Her appointment was not mentioned in any Boss Info AG materials.

MANAGEMENT PROFILES

We have identified four members of Boss Info AG’s Board of Directors – Simon Boss, Jacqueline Boss, Peter Marending, and Rolf Roth.

Furthermore, five high-level executives are within the project’s top management –Yves-Alain Dufaux, Ueli Boss, Jürgen Krotzinger, Urs Walde, and André Schmid.

Simon Boss (Chairman)

Simon Boss is the founder and Chairman of Boss Info AG.³⁴

³² axesor.es/Informes-Empresas/9656339/FULL_SPEED_SYSTEMS_SPAIN_SL.html?src=buscador

³³ [linkedin.com/in/nicole-connor-827aa010b](https://www.linkedin.com/in/nicole-connor-827aa010b)

³⁴ bossinfo.com/team/sb



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Notably, he is also co-founder of Dyves Group, a marketing and venture capital firm formed in 2018, operating under the legal name Spacewind Enterprises LTD and registered in Cyprus.³⁵

According to his biography on Dyves Group's website, Mr. Boss initially started his business at Boss Ranch in Farnern, Switzerland. He served as CEO of what was later known as Boss Info AG until December 2020 and allegedly grew the company from five employees in 2000 to over three hundred by 2020.

On his LinkedIn profile, Simon Boss claims to be the primary shareholder of Boss Info AG. However, this remains unverified, as the company has not publicly disclosed shareholder identities.

During the share tokenization in the summer of 2021, Mr. Boss stepped down as CEO and handed over his position to Daniel Arnold. Mr. Arnold's tenure as CEO, which coincided with the tokenization, saw the company transitioning from location-based to field-based operations³⁶ and a change within the management team.³⁷ However, Daniel Arnold left the company before the end of 2021, leading to Simon Boss' reinstatement.³⁸ His second term as CEO lasted until March 2023, when Yves-Alain Dufaux took over.³⁹

Simon Boss allegedly received a Certificate of Advanced Studies in Crypto Finance and Cryptocurrencies at Lucerne University of Applied Sciences and Arts, Switzerland.⁴⁰ You may note that he wrote a blog post stressing the utility and profitability of NFTs shortly before the late 2022 market crash and is personally listed as the point of contact for Boss Info AG's tokenization initiative.⁴¹

[linkedin.com/in/simon-boss-709509129](https://www.linkedin.com/in/simon-boss-709509129)

³⁵ opencorporates.com/companies/cy/HE354163

³⁶ inside-it.ch/post/simon-boss-gibt-das-steuer-ab-20201215

³⁷ bossinfo.com/advis-vollumfaenglich-integriert

³⁸ inside-it.ch/post/bossinfo-kauft-erneut-zu-und-der-firmengruender-amtet-wieder-als-ceo-20211124

³⁹ bossinfo.com/neuer-ceo-bei-boss-info

⁴⁰ [linkedin.com/in/simon-boss-709509129/details/education](https://www.linkedin.com/in/simon-boss-709509129/details/education)

⁴¹ bossinfo.com/en/about-us/token



Jacqueline Boss (Board Member)

Jacqueline Boss⁴² is a member of Boss Info AG's Board of Directors.⁴³ According to her LinkedIn profile, she is a founding member of the company. During Daniel Arnold's brief tenure as CEO of Boss Info AG, she also assumed the role of Owner's Representative in January 2021.⁴⁴

Peter Marending (Board Member)

Peter Marending is a member of Boss Info AG's Board of Directors.⁴⁵ According to his LinkedIn profile, he recently joined the company in March 2023. Simultaneously, Mr. Marending has been the Foundation Board President at PKG Pensionskasse, a Swiss pension fund, since 2012. Additionally, he serves as a member of the Board of Directors at NMS Bern, a Swiss education company, and as a member of the Board of Trustees at Lindenhof Langenthal Foundation, a Swiss senior citizens' home.

Rolf Roth (Board Member)

Rolf Roth is a member of Boss Info AG's Board of Directors.⁴⁶ According to his LinkedIn profile, he is currently responsible for developing ERP and DMS ('Document Management System'). He reportedly joined Boss Info AG in 2001 as a Microsoft Dynamics Manager, then became Head of the Sursee site. You may note that between September 2019 and March 2020, Mr. Roth was CEO of PMC Informatik AG, which was subsequently acquired by Boss Info AG in 2020. Before joining Boss Info AG in 2001, Mr. Roth was allegedly the Director of System Support and Services at Cominformatic AG, a Swiss software and document management company.

⁴² Under the name 'Joaquina Boss-Sirera.'

⁴³ [linkedin.com/in/jacqueline-boss-a05b94151](https://www.linkedin.com/in/jacqueline-boss-a05b94151)

⁴⁴ bossinfo.com/advis-vollumfaenglich-integriert

⁴⁵ [linkedin.com/in/peter-marending-631721193](https://www.linkedin.com/in/peter-marending-631721193)

⁴⁶ [linkedin.com/in/rolf-roth-5852966](https://www.linkedin.com/in/rolf-roth-5852966)



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Yves-Alain Dufaux (CEO)

Yves-Alain Dufaux⁴⁷ is CEO of the project. He assumed his position in April 2023, previously responsible for the in-house unified software platform, bossERP.⁴⁸ Mr. Dufaux is also a member of the project's Executive Board. Before joining Boss, he was CEO and owner of profinance.ch, an ERP software company, which was reportedly acquired by Boss Info AG in 2019.

Ueli Boss (Deputy CEO)

Ueli Boss is reportedly Deputy CEO of the project, notably overseeing Dynamics 365 Business Central – one of the ERP solutions supported by Boss Info AG.⁴⁹ He is also a member of the project's Executive Board, according to Boss' website.⁵⁰ Mr. Boss has reportedly been a part of Boss Info AG since 1999, including as a software developer, Helpdesk Head, CIO, and Head of the Farmers branch. Before joining the project, he worked as a polytechnic in Swiss workshops.

Jürgen Krotzinger (CFO)

Jürgen Krotzinger is a recent addition to Boss' management.⁵¹ Although he is not currently mentioned at the time of writing on its website, there was a recruitment announcement about him on LinkedIn. Before joining the project, Mr. Krotzinger reportedly served as Vice-President of the Board of Trustees at PKG, a Swiss pension fund. He was also the owner of CONTINGIT AG, a Swiss financial services company.

Urs Walde (COO)

Urs Walde is reportedly the COO of the project and a member of its Executive Board.⁵² Before joining Boss, he allegedly served as COO at SOBACO Solutions AG, a Swiss IT solutions provider for financial institutions.

⁴⁷ [linkedin.com/in/yves-alain-dufaux-34511764](https://www.linkedin.com/in/yves-alain-dufaux-34511764)

⁴⁸ bossinfo.com/business-software/erp-crm/boss-erp

⁴⁹ bossinsights.com/integrations/accounting/dynamics-365-bc

⁵⁰ [linkedin.com/in/ueli-boss](https://www.linkedin.com/in/ueli-boss)

⁵¹ [linkedin.com/in/j%C3%BCrgenkrotzinger](https://www.linkedin.com/in/j%C3%BCrgenkrotzinger)

⁵² [linkedin.com/in/urswalde](https://www.linkedin.com/in/urswalde)



ATHENA INTELLIGENCE

Notably, between 2015 and 2017, Mr. Walde worked at his consultancy firm, Walde Solutions. Additionally, his LinkedIn profile indicates that he attended the same Certificate of Advanced Studies course on cryptocurrency as Simon Boss in 2021.

André Schmid (CSO)

André Schmid is reportedly the CSO of the project and a member of its Executive Board since April 2023.⁵³ Before joining Boss, he allegedly worked for 12 years at Swiss IT company Allgeier (Schweiz) AG, where his latest role was Head of Sales & Marketing.

REPUTATION

There is no available evidence indicating the reputation of BOSS tokens. No notable social media engagement, reviews, analyses, or any media coverage offers insight into public opinion. Boss Info AG's few social media posts mentioning BOSS or the company's share tokenization receive minimal attention and provide no insight into the token's reputation.

Nonetheless, as a company, Boss Info AG has a modest but relatively long-standing social media presence and maintains a neutral to positive reputation. However, it has very low social media engagement, with almost no likes or comments on its posts. Most information regarding Boss Info AG is disseminated through its channels, and there is very little press coverage of the company beyond niche IT industry-specific news websites—social media platforms offer no noteworthy commentary or customer reviews. However, positive testimonials about working at the company can be found on the Boss Info YouTube channel.⁵⁴

You may note that only three client testimonies were identified, even though Boss Info AG's website claims to service over 1,500 SMEs. All three gave positive feedback and were published as case study blog posts on Boss Info AG's website. They highlighted the efficacy of Boss Info AG's ERP and tailored Microsoft

⁵³ [linkedin.com/in/andrschmid](https://www.linkedin.com/in/andrschmid)

⁵⁴ bossinfo.com/en/career-jobs/boss-info-as-an-employer/#videos



solutions.⁵⁵

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO/NOT KNOWN
Does the individual and the key companies have any discernible media profile in the general or specialized press?	Yes
Has the individual been mentioned in the media concerning illegal business practices (money laundering, corruption, tax evasion, fraud, misappropriation of public property, etc.) or any negative or controversial context?	No

LITIGATION

Athena Intelligence has conducted litigation checks on BOSS token, Simon Boss, and Boss Info AG to determine whether they have been involved in civil or criminal lawsuits.

We can confirm that Boss Info AG was among the numerous claimants that brought a class action lawsuit against Swiss pharmaceutical company Vyera Pharmaceuticals LLC in 2023 before the US Bankruptcy Court for the District of Delaware.

Vyera Pharmaceuticals filed for bankruptcy on 9 May 2023 in Wilmington, Delaware, USA, and has faced multiple lawsuits related to securities fraud, anti-competitive conduct, antitrust complaints, and investor fraud.⁵⁶

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO/NOT KNOWN
Have any key directors, principals, or beneficial owners been involved in litigation as a claimant or plaintiff?	Yes

⁵⁵ bossinfo.com/en/arvos-sets-new-standards-with-jd-edwards
bossinfo.com/en/a-successful-growth-story-with-oracle-jd-edwards-erp
bossinfo.com/stabile-skalierbare-ict-aus-der-cloud-bringt-effizienz-ins-unternehmen

⁵⁶ [wsj.com/articles/convicted-pharma-fraudster-shkreli-companies-file-for-bankruptcy-a920a984](https://www.wsj.com/articles/convicted-pharma-fraudster-shkreli-companies-file-for-bankruptcy-a920a984)



SANCTIONS & WATCH LISTS

Athena Intelligence reviewed approximately 700 global records comprising official anti-money laundering lists, international sanctions, debarment lists, and prohibitive lists. BEN Coin and Ben Armstrong do not feature on these lists or sanctions.

The consulted lists include, amongst others, the Specially Designated Nationals and Blocked Persons list ("SDN List") and all other sanctions lists administered by OFAC, all US-related issued sanctions, also at the state level; all UN/WorldBank/IMF Watchlists and Sanctions, all EU, Sanctions, including national states financial ministry sanctions, all LATAM and Asian continent watch lists.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO/NOT KNOWN
Has the individual been listed in any international regulatory blacklists?	No
Have any of the critical companies been listed on any international regulatory blacklists?	No