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BET Coin

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DISCLAIMER

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KEY RISK INDICATORS	YES/NO/NOT APPLICABLE	SCORE
Does the project have a well-defined use case or utility?	No	0/4
Are there any references to the project in business directories, commercial databases, official announcements, or similar sources of business information for the relevant sector(s)?	No	0/5
Is the list of shareholders/investors publicly disclosed?	No	0/5
Is the corporate structure unorthodox or unduly complex?	N/A	N/A
Is there an offshore element in the corporate structure?	N/A	N/A
Are the project's financial returns available from online research?	No	0/7
Is the project making a loss?	N/A	N/A
Are the project's assets publicly disclosed?	No	0/10
Have the project and its key individuals a proven track record of developing successful projects?	N/A	N/A
Have the project and its key individuals been mentioned in the media concerning illegal business practices or any negative or controversial context?	N/A	N/A
Is there any evidence that the project and its key individuals have been involved in litigation?	No	5/10
Is there any evidence that the project and its key individuals are listed on blacklists?	No	5/10
Is there any evidence that the project and its key individuals have been involved in credit or bankruptcy issues?	No	5/10
OVERALL RISK ASSESSMENT & TOTAL SCORE	HIGH	15/100



EXECUTIVE SUMMARY

BET Coin is an ERC20 utility token that uses Polygon technology and was founded by the decentralized gaming platform BetFin. The project revolves around a betting system via their cryptocurrency. According to the platform's website, the project was launched on Uniswap in May 2024.

The **team's anonymity** is of concern since no member could be identified. Furthermore, **no corporate structure** affiliated with BET Coin was identified.

In line with the above, **the project's reputation is inexistent** because BET Coin is only perceived via its X account.

According to our review, BET Coin has not been involved in civil or criminal litigation. We can also confirm that the project has not been featured on any anti-money laundering lists, debarment lists, prohibitive lists, or on any international sanctions.

Based on the above elements, Athena Intelligence has assessed BET Coin as an **overall high risk**.



PROFILE

Launched in May 2024, BET Coin is a utility token native to the gambling blockchain project BetFin. The project offers two gambling games: an online casino roulette and a BTC (bitcoin)/USD price betting dubbed “Crypto Predict.”¹ The latter consists of a betting system that enables players to either predict the increase or the decrease of the BTC/USD price within a 4-minute and 30-second timeframe.²

To date, BET Coin claims over 540,000 bets, equivalent to 94 billion BET tokens (approximately 93 million USDT), have taken place on their platform.³

No roadmap or whitepaper could be identified for the project.

Regarding tokenomics, BET Coin is an ERC20 token powered by polygon with a maximum circulating supply of 777,777,777,777 BET tokens.⁴ At the time of writing, BET Coin’s price is USD 0.0009881 and has no market cap value. The contract address is 0xbf7970d56a150cd0b60bd08388a4a75a27777777. Moreover, we note that the ownership was renounced by the creator of BET Coin’s smart contract and that more than 95% of its liquidity was burned/locked.

MANAGEMENT PROFILE

No discernable team and corporate affiliation could be identified for the project.

REPUTATION

BET Coin is only referenced in online sources on X – where it has notably deactivated user comments.⁵

¹ betfin.gitbook.io/betfin-public/games-guide/predict-game
betfin.gitbook.io/betfin-public/games-guide/roulette-single-player

² betfin.io/games/predict/BTCUSDT

³ Ibid

⁴ betfin.gitbook.io/betfin-public/about-betfin-1

⁵ x.com/betfin_official



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Of note the project currently has over 2,600 followers.

Therefore, its reputation could not be assessed.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO/NOT KNOWN
Does the project have any discernible media profile in the general or specialized press?	No
Has the project been mentioned in the media concerning illegal business practices (money laundering, corruption, tax evasion, fraud, misappropriation of public property, etc.) or any negative or controversial context?	No

LITIGATION

Athena Intelligence has conducted litigation checks on BET Coin to determine whether they have been involved in civil or criminal lawsuits.

No dispute was identified for them.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO/NOT KNOWN
Has the project been involved in litigation as a claimant or plaintiff?	No

SANCTIONS & WATCH LISTS

Athena Intelligence reviewed approximately 700 global records comprising official anti-money laundering lists, international sanctions, debarment lists, and prohibitive lists. BET Coin is not featured on these lists or sanctions.

The consulted lists include, amongst others, the Specially Designated Nationals and Blocked Persons list ("SDN List") and all other sanctions lists administered by OFAC, all US-related issued sanctions, also at



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the state level; all UN/WorldBank/IMF Watchlists and Sanctions, all EU, Sanctions, including national states financial ministry sanctions, all LATAM and Asian continent watch lists.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO/NOT KNOWN
Has the project been listed in any international regulatory blacklists?	No